Pathway to Prosperity

By Mark Lazar, CFP®

Your Guide to Money and Economics

Volume VI—The Big Picture

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Chapter 1

Economics 101

Illustration I: Inflation illustration from 1988–2018

Item	1988 Price	Inflation Adjusted	2018 Price
Color printer	\$995	\$2,126	\$175
Personal computer	\$1,400	\$2,991	\$400
1,000 MB hard drive memory	\$9,900	\$21,134	\$0.00005
Internet access	\$27/hour	\$57/hour	\$55/month
Big screen TV	\$3,000	\$4,600	\$700
Cell phone	\$2,500	\$3,850	\$550

The Motley Fool

Chapter 3

Money

Illustration I: U.S. dollar index (DXY) historical chart



Macrotrends

Chapter 5

Deflation

Illustration: Historical chart of M2 velocity of money



Federal Reserve Bank

Chapter 7

Volume VI Comprehensive <u>Knowledge Check</u>

About the author



Mark Lazar is a CERTIFIED FINANCIAL PLANNER™ and senior vice president of investments for a national wealth management firm. He has worked in the investment industry for twenty-five years and has been an adjunct professor of finance at the University of Utah's David Eccles School

of Business since 2002. Mark earned a Bachelor of Science in finance at the University of Utah and an MBA at the University of Colorado, Colorado Springs.

Born to a blue-collar family, Mark watched his parents' ongoing struggle to make ends meet. After their divorce, Mark lived with his father in a run-down one-bedroom apartment for many years. Rather than discouraging him, hardship instead provided the motivation to do better.

Going to work at age twelve, Mark quickly learned the correlation between effort and reward, and became a millionaire by age forty. He now wants to share the common-sense principles, values, and strategies anyone can learn that will lead to financial success.

Before you go

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Help make *P2P* better. Please provide your feedback (send to: <u>mark@pathwaytoprosperity.com</u>) as to how I can improve the message. Together we can make a difference, one starfish at a time.